2 2nd Session of the 58th Legislature (2022) 3 SENATE BILL 1731 By: Kirt 4 5 6 AS INTRODUCED 7 An Act relating to employer contributions; allowing for an employer contribution rate to be reduced under certain circumstances; providing for codification; and providing an effective date. 10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 12 SECTION 1. NEW LAW A new section of law to be codified 13 in the Oklahoma Statutes as Section 3-109.4 of Title 40, unless 14 there is created a duplication in numbering, reads as follows: 15 Following the computation of an employer's contribution rate 16 pursuant to Sections 3-109, 3-110.1, and 3-113 of Title 40 of the 17 Oklahoma Statutes, the contribution rate assigned to an employer shall be reduced by ten percent (10%) if an employer has not reduced
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average work hours by ten percent (10%), averaged on a quarterly
basis, over the last three (3) years.
SECTION 2. This act shall become effective November 1, 2022.
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