

STATE OF OKLAHOMA

2nd Session of the 58th Legislature (2022)

SENATE BILL 1731

By: Kirt

AS INTRODUCED

An Act relating to employer contributions; allowing for an employer contribution rate to be reduced under certain circumstances; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 3-109.4 of Title 40, unless there is created a duplication in numbering, reads as follows:

Following the computation of an employer's contribution rate pursuant to Sections 3-109, 3-110.1, and 3-113 of Title 40 of the Oklahoma Statutes, the contribution rate assigned to an employer shall be reduced by ten percent (10%) if an employer has not reduced average work hours by ten percent (10%), averaged on a quarterly basis, over the last three (3) years.

SECTION 2. This act shall become effective November 1, 2022.

58-2-2822

MR

1/20/2022 6:30:39 PM